

## The Future of Transportation Infrastructure: What? Where? How? (A Marine Perspective)

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Why? My Thoughts About Public Funds Have Not Changed Since SR297	
	SR297:
	"Greater reliance on market-driven investment decisions has the most promise for improving the performance of the transportation system" (p. 224)
	The key to accessing public funding is:
	<ul> <li>Demonstration of public benefits (mitigation of social costs like congestion, road safety, noise, air pollution, but also including benefits to non-commercial traffic, e.g. that by the taxpayer.)</li> </ul>
	<ul> <li>Demonstrating that productivity gains have been sought and achieved.</li> </ul>
	<ul> <li>Demonstrating that market mechanisms will not get entirely there because of unincorporated social costs not directly related to the project</li> </ul>

